

NEWS RELEASE
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FIRST BANK OF DELAWARE
REPORTS INCREASE IN FIRST QUARTER EARNINGS

Wilmington, DE, April 15, 2008 – First Bank of Delaware (OTCBB:FBOD), today reported first quarter 2008 earnings of \$2,274,000 or \$0.20 per diluted share, compared to \$1,176,000 or \$0.10 per diluted share for the comparable prior year period. Total shareholders' equity stood at \$36,533,000 with a book value per share of \$3.21 at March 31, 2008. First quarter earnings reflected greater volume from internet based installment loans and credit card and debit card programs. The Company remains well capitalized.

First Bank of Delaware is a full-service, state-chartered commercial bank, whose deposits are insured by the Federal Deposit Insurance Corporation (FDIC). The Bank is currently in discussions with the FDIC regarding concerns raised by the FDIC in connection with certain of the Bank's credit card and lending programs. While the Bank is endeavoring to address the FDIC concerns, the FDIC may pursue an informal or formal regulatory action with respect to its concerns. The Bank cannot determine at this time the nature, scope or timing of any such action, if any, or the impact, if any, that action may have on the Bank's future earnings.

The Bank provides diversified financial products through two locations in New Castle County, a loan production office in Sussex County and additionally offers a variety of loan and card products nationally.

The Company may from time to time make written or oral "forward-looking statements", including statements contained in the Company's filings with the FDIC. These forward-looking statements include statements with respect to the Company's beliefs, plans, objectives, goals, expectations, anticipations, estimates, and intentions that are subject to significant risks and uncertainties and are subject to change based on various factors, many of which are beyond the Company's control. The words "may", "could", "should", "would", "believe", "anticipate", "estimate", "expect", "intend", "plan", and similar expressions are intended to identify forward-looking statements. All such statements are made in good faith by the Company pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The Company does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company.

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