

**NEWS RELEASE  
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Contact: Paul Frenkiel, CFO  
(215) 735-4422 ext. 5255**

**FIRST BANK OF DELAWARE  
REPORTS INCREASE IN FOURTH QUARTER  
AND 2007 ANNUAL EARNINGS**

Wilmington, DE, January 15, 2008 – First Bank of Delaware (OTCBB:FBOD), today reported fourth quarter 2007 earnings of \$2,728,000 or \$0.24 per diluted share, compared to \$926,000 or \$0.08 per diluted share for the comparable prior year period. Earnings for the year ended December 31, 2007 were \$8,184,000 or \$0.71 per diluted share based on average shares outstanding of 11,525,000, compared to \$3,434,000 or \$0.36 per share for the comparable prior year period based on average shares outstanding of 9,667,000. Total shareholders' equity stood at \$34,160,000 with a book value per share of \$3.00 at December 31, 2007. Fourth quarter earnings reflected greater volume from internet based installment loans and credit and prepaid card programs. The Bank remains well capitalized.

First Bank of Delaware is a full-service, state-chartered commercial bank, whose deposits are insured by the Federal Deposit Insurance Corporation (FDIC). The Bank is currently in discussions with the FDIC regarding concerns raised by the FDIC in connection with certain of the Bank's credit card and lending programs. While the Bank is endeavoring to address the FDIC's concerns, the FDIC may pursue an informal or formal regulatory action with respect to its concerns. The Bank cannot determine at this time the nature, scope or timing of any such action, if any, or the impact, if any, that such action may have on the Bank's future earnings.

The Bank provides diversified financial products through two locations in New Castle County, a loan production office in Sussex County and additionally offers a variety of loan and card products nationally.

The Bank may from time to time make written or oral "forward-looking statements", including statements contained in the Bank's filings with the FDIC. These forward-looking statements include statements with respect to the Bank's beliefs, plans, objectives, goals, expectations, anticipations, estimates, and intentions that are subject to significant risks and uncertainties and are subject to change based on various factors, many of which are beyond the Bank's control. The words "may", "could", "should", "would", "believe", "anticipate", "estimate", "expect", "intend", "plan", and similar expressions are intended to identify forward-looking statements. All such statements are made in good faith by the Bank pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The Bank does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Bank, except as may be required by applicable law or regulation.

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