

**NEWS RELEASE
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**FIRST BANK OF DELAWARE
REPORTS FOURTH QUARTER
AND 2008 ANNUAL EARNINGS**

Wilmington, DE, January 28, 2009 – First Bank of Delaware (OTCBB:FBOD), today reported fourth quarter 2008 earnings of \$349,000 or \$0.03 per diluted share, compared to \$2,728,000 or \$0.24 per diluted share for the comparable prior year period. Earnings for the year ended December 31, 2008 were \$4,912,000 or \$0.43 per diluted share compared to \$8,184,000 or \$0.71 per share for the comparable prior year period. Return on average assets for the year ended December 31, 2008 equaled 4.02% and the return on average equity was 13.09%. The reduction in earnings reflected reduced utilization of third party marketers, as well as additional expenses to enhance operating controls. Such expenditures resulted partially from FDIC requests related to these areas. Total shareholders' equity stood at \$39,350,000 with a book value per share of \$3.45 at December 31, 2008. The Bank remains well capitalized with a leveraged capital ratio of 32.1%.

First Bank of Delaware is a full-service, state-chartered commercial bank, whose deposits are insured by the Federal Deposit Insurance Corporation (FDIC).

The Bank provides diversified financial products through two locations in New Castle County, a loan production office in Sussex County and additionally offers a variety of loan and card products nationally.

The Bank may from time to time make written or oral "forward-looking statements", including statements contained in the Bank's filings with the FDIC. These forward-looking statements include statements with respect to the Bank's beliefs, plans, objectives, goals, expectations, anticipations, estimates, and intentions that are subject to significant risks and uncertainties and are subject to change based on various factors, many of which are beyond the Bank's control. The words "may", "could", "should", "would", "believe", "anticipate", "estimate", "expect", "intend", "plan", and similar expressions are intended to identify forward-looking statements. All such statements are made in good faith by the Bank pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The Bank does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Bank, except as may be required by applicable law or regulation.

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